

### Summary of main changes - Scheme for Financing Schools April 2023

SECTION(S)	DETAILS	REVISION
2.10	<b>Purchasing, tendering and contracting requirements</b> – removed references to the EU as necessary	LA Revision
2.15	<b>Schools Financial Values Standard (SFVS)</b> – removed out of date wording re the SFVS replacing the FMSiS in 2013.	LA Revision
3.5.1	<b>Restrictions on accounts</b> – wording removed re accounts showing no risk to the sum invested (as there is only a protection guarantee in place up to £85k on balances deposited).	LA Revision
5.4	<b>Income from the sale of assets – wording added as per the DfE guidance:</b>  “Any retention of funds from the sale of land assets is subject to the consent of the Secretary of State, and any conditions the Secretary of State may attach to that consent relating to use of proceeds”	LA Revision